



# PUBLIC SECTOR FINANCIAL MANAGEMENT COURSE

*An Interactive 5 - Day Master Class*



# About Us

RedBERYLManagement Consulting Limited RC 1345342 is a Management Consulting firm registered and set up to bridge the Capacity (Skills, Knowledge and Attitudinal) gaps primarily in the Public Sector Organizations and Micro, Small and Medium Scale Enterprises (MSMEs) while not leaving out the Non-Governmental and Quasi Government Organization. We do this by providing matchless Training, Research, Advisory and Smart Support Services that work today and deliver into tomorrow.

RedBERYL Consulting is established as a RESULTS-oriented organization we fulfill our mission on the foundation of our peerless cooperate culture of **Reliability; Excellence; Innovative Solutions; Uncompromising competence; Life-Long Learning and Team Work**. Our culture also espouses Integrity, honesty, Quality, inclusive participation, professionalism and accountability.

## Contact Us

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# We Believe that...

"There is nothing training cannot do.  
Nothing is above its reach.  
It can turn bad morals to good.  
It can destroy bad principles and  
recreate good ones.  
It can lift men to performing excellence."

*Mark Twain*



# Public Sector Accounting & Budgeting

## Mastering Financial Planning and Management in the Public Sector

This leading edge Public Sector Accounting and Budgeting course is designed to provide a comprehensive briefing on the fundamental principles and key functions in the continuously developing sphere of public sector finance. Non-financial public sector employees and managers are regularly required to both provide input to the budget process and respond to information presented in departmental financial reports.

This training course will provide a useful practical introduction for the non-financial manager as well as an invaluable refresher and update for finance professional working in the public sector. This training also incorporates a vital update on recent developments in the field of New Public Management, specifically focusing on the reasons for and approaches to New Public Financial Management. This course will highlight:

- The context for public sector financial decision-making
- The distinctive characteristics of public sector financial statements
- Analysing and interpreting public sector financial reports
- The objectives and methodology of public sector budgeting
- Capital investment appraisal and outsourcing decisions
- Public sector management reforms



## General Objective

This Public Sector Accounting and Budgeting training course has been designed to provide you with up to date knowledge and practical skills in the preparation and interpretation of public sector financial statements and budgets.

## Specific Objectives

By the end of this seminar you will have learned to:

- Understand the role of financial accounting in public sector management
- Prepare accounts in accordance with IPSASB framework
- Analyse and interpret public sector financial reports
- Use forecasting techniques to plan for income and expenses
- Understand and actively participate in the budget process
- Understand apply capital investment appraisal methods

## Course Content

The following are the broad topics to be delivered during the training:

- Fundamentals of Public Sector Finance
- Basic Principles of Macroeconomic and Fiscal Policy
- Financial Reporting in the Public Sector
- Distinctive Characteristics of Public Sector Financial Accounts
- Principles of Public Sector Financial Management
- Financial Analysis of Public Sector Accounts
- Public Sector Budgeting
- Public Sector Financial Management Reforms



## Organizational Impact

The organisation will benefit from the development and practical application of skills in financial accounting and budgeting in compliance with the requirements of the IPSASB framework. This will deliver benefits in raised awareness of key financial principles and improved decision-making. The organisation will specifically benefit from:

- Up to date knowledge of the requirements under the IPSASB framework
- Raised level of awareness of key public sector finance issues
- Development of up to date accounting and budgeting techniques
- Practical skills in capital investment appraisal methods
- Awareness of developments in New Public Management

## Personal Impact

Participants will benefit from updated knowledge and applied practical skills in financial accounting and budgeting in the context of public sector organizations. These skills will strengthen delegates capacity to make informed contributions to the budgeting and financial decision-makin' processes in their organizations, at the same time enhancing their own career development potential. Specific benefits from this training will include:

- Briefing on the principles of financial accounting and budgeting
- Knowledge of the key current IPSASB accounting standards
- Development of advanced skills in financial analysis and interpretation
- Application of practical skills in forecasting income and costs
- Up to date knowledge of public sector budgeting principles and methods
- Raised awareness of recent developments in public sector management



## Who Should Attend?

This course will be relevant to all of those involved in the preparation, presentation and interpretation of corporate financial statements from both the private and public sector where compliance with the IASB and IFRS framework is required; both in commercial businesses, government and not-for-profit organizations. This Training course is suitable to a wide range of professionals but will greatly benefit:

- Public Sector Purchasing and Procurement Managers
- Departmental Budget Holders
- Financial Accounting Team Members
- Finance Managers
- Planning Managers
- Public Sector Budget Accountants
- Assistants to Ministry and Departmental Officials

## Workshop Specifics

**Date:** 1st run: September 12-16, 2022 | 2nd run: Oct. 17-21, 2022

**Venue:** Abuja, Nigeria

**Duration:** Five Days (5 working days)

**Course Fee:** N350, 000 (Three Hundred and Fifty Thousand Naira)

**See *what fee covers on the next page***



Fee covers full Training Kit including:

- Pre-Assignment to assess the trainee expectations and Preparedness;
- Customized Workbook for each participant during Training;
- Customized Workshop Folder for each participant;
- Personalized Tshirt and Face Cap for participants;
- Two tea breaks and lunch;
- Activities, games, videos, and assessments with on-going trainer support;
- Personal action plan guided by the trainer;
- Quick reference post programme package summarizing the training programme;
- Post-programme trainee assessment and support;
- Training completion certificate

## Methodology

This course will be structured as a highly participatory workshop with formal presentations, case studies and interactive worked examples. Relevant examples and case studies are provided to illustrate the application of each of the topics covered and opportunities are provided to learn and apply the key financial accounting and budgeting principles using practical examples and exercises.

## Contact Person

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